

**Palm Glades**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
January 31, 2017

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<b>ASSETS:</b>				
Cash	\$209,140	---	---	\$209,140
Investments - State Board	\$1,254,852	---	---	\$1,254,852
<b>Investments:</b>				
<b>Series 2006A</b>				
Reserve	---	\$234	---	\$234
Revenue	---	\$58,882	---	\$58,882
Interest	---	\$6	---	\$6
Sinking	---	\$5	---	\$5
Construction	---	---	\$2	\$2
<b>Series 2008A</b>				
Reserve	---	\$834,529	---	\$834,529
Revenue	---	\$785,737	---	\$785,737
Interest	---	\$9	---	\$9
Sinking	---	\$2	---	\$2
Construction	---	---	\$5	\$5
<b>Series 2016</b>				
Reserve	---	\$450,560	---	\$450,560
Revenue	---	\$858,848	---	\$858,848
Interest	---	\$48	---	\$48
Cost of Issuance	---	---	\$2,888	\$2,888
Due from Developer	\$1,686	---	---	\$1,686
<b>TOTAL ASSETS</b>	<u>\$1,465,678</u>	<u>\$2,988,861</u>	<u>\$2,895</u>	<u>\$4,457,434</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$70,429	---	---	\$70,429
<b>FUND BALANCES:</b>				
Restricted for Debt Service	---	\$2,988,861	---	\$2,988,861
Restricted for Capital Projects	---	---	\$2,895	\$2,895
Assigned-Capital Reserve	\$116,497	---	---	\$116,497
Unassigned	\$1,278,752	---	---	\$1,278,752
<b>TOTAL LIABILITIES &amp; FUND EQUITY &amp; OTHER CREDITS</b>	<u>\$1,465,678</u>	<u>\$2,988,861</u>	<u>\$2,895</u>	<u>\$4,457,434</u>

**Palm Glades**  
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND  
Statement of Revenues & Expenditures  
For The Period Ending January 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b>REVENUES:</b>				
Maintenance Assessments	\$995,129	\$835,392	\$835,392	\$0
Interest	\$500	\$167	\$2,652	\$2,485
<b>TOTAL REVENUES</b>	<b>\$995,629</b>	<b>\$835,559</b>	<b>\$838,044</b>	<b>\$2,485</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
Supervisor Fees	\$6,000	\$2,000	\$200	\$1,800
Fica Expense	\$459	\$153	\$15	\$138
Engineering	\$10,000	\$3,333	\$90	\$3,243
Arbitrage	\$3,750	\$0	\$0	\$0
Dissemination	\$2,500	\$833	\$833	\$0
Attorney	\$20,000	\$6,667	\$4,343	\$2,324
Annual Audit	\$5,250	\$3,500	\$3,500	\$0
Trustee fees	\$6,000	\$0	\$0	\$0
Assessment Roll	\$2,000	\$2,000	\$2,000	\$0
Management Fees	\$42,090	\$14,030	\$14,030	(\$0)
Website Fees	\$3,000	\$1,000	\$1,000	\$0
Telephone	\$100	\$33	\$14	\$19
Postage	\$500	\$167	\$29	\$138
Printing & Binding	\$1,000	\$333	\$342	(\$9)
Rentals & Leases	\$2,400	\$800	\$800	\$0
Insurance	\$6,515	\$6,515	\$6,042	\$473
Legal Advertising	\$500	\$167	\$0	\$167
Other Current Charges	\$500	\$167	\$155	\$12
Office Supplies	\$200	\$67	\$40	\$27
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$250	\$83	\$0	\$83
1st Quarter Operating	\$139,052	\$46,351	\$0	\$46,351
<b>ADMINISTRATIVE EXPENDITURES</b>	<b>\$252,241</b>	<b>\$88,374</b>	<b>\$33,609</b>	<b>\$54,765</b>
<b>Field</b>				
Landscape Maintenance	\$241,774	\$80,591	\$98,614	(\$18,022)
Mutch	\$18,000	\$6,000	\$0	\$6,000
Tree Trimming	\$21,000	\$7,000	\$0	\$7,000
Fertilization Palm and Trees	\$6,700	\$2,233	\$0	\$2,233
Plants Replacement	\$39,000	\$39,000	\$34,834	\$4,166
Irrigation System	\$8,000	\$2,667	\$958	\$1,709
Irrigation Repairs	\$6,000	\$2,000	\$0	\$2,000
Electricity	\$21,000	\$7,000	\$6,897	\$103
Entrance Maintenance & Repairs	\$20,000	\$6,667	\$3,975	\$2,692
Janitorial Supplies	\$2,500	\$833	\$1,200	(\$367)
Lake Maintenance	\$7,656	\$2,552	\$2,552	\$0
Lake Debris Removal	\$3,600	\$1,200	\$0	\$1,200
Cleaning of Drainage System	\$22,000	\$7,333	\$0	\$7,333
Pressure Cleaning - Sidewalk	\$7,000	\$7,000	\$6,225	\$775
Contingency	\$25,000	\$8,333	\$2,167	\$6,166
Field Management	\$19,500	\$6,500	\$6,500	\$0
Security Services	\$560,000	\$186,667	\$138,304	\$48,363
Special Security Services	\$80,000	\$26,667	\$4,925	\$21,742
Holiday Decorations	\$15,000	\$15,000	\$10,433	\$4,567
Capital Reserves	\$236,000	\$78,667	\$0	\$78,667
<b>FIELD EXPENSES</b>	<b>\$1,359,730</b>	<b>\$493,910</b>	<b>\$317,584</b>	<b>\$176,326</b>
<b>TOTAL EXPENSES</b>	<b>\$1,611,971</b>	<b>\$582,284</b>	<b>\$351,193</b>	<b>\$231,090</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$616,342)</b>		<b>\$486,851</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$616,342</b>		<b>\$908,399</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$1,395,249</b>	

**Palm Glades**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
*Series 2006A Special Assessment Revenue Bonds*  
*Statement of Revenues & Expenditures*  
*For The Period Ending January 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b>REVENUES:</b>				
<i>Interest Income</i>	\$0	\$0	\$55	\$55
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$55</b>	<b>\$55</b>
<b>EXPENDITURES:</b>				
<i>Interest Expense - 11/1</i>	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$55</b>	
<i>FUND BALANCE - Beginning</i>	\$0		\$59,073	
<i>FUND BALANCE - Ending</i>	<u>\$0</u>		<u>\$59,128</u>	

**Palm Glades**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
*Series 2006B Special Assessment Revenue Bonds*  
**Statement of Revenues & Expenditures**  
*For The Period Ending January 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$32	\$32
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$32</b>	<b>\$32</b>
<b><u>OTHER SOURCES/(USES):</u></b>				
<i>Interfund Transfers In/(Out)</i>	\$0	\$0	(\$32)	\$32
<b>TOTAL OTHER SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$32)</b>	<b>\$32</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$0</b>	
<i>FUND BALANCE - Beginning</i>	\$0		\$0	
<i>FUND BALANCE - Ending</i>	<u>\$0</u>		<u>\$0</u>	

**Palm Glades**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**

Series 2008A Special Assessment Revenue Bonds  
Statement of Revenues & Expenditures  
For The Period Ending January 31, 2017

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b>REVENUES:</b>				
Assessments	\$896,570	\$698,417	\$698,417	\$0
Interest Income	\$0	\$0	\$1,030	\$1,030
<b>TOTAL REVENUES</b>	<b>\$896,570</b>	<b>\$698,417</b>	<b>\$699,446</b>	<b>\$1,030</b>
<b>EXPENDITURES:</b>				
Interest Expense - 11/1	\$360,347	\$360,347	\$360,347	\$0
Principal Expenses - 5/1	\$180,000	\$0	\$0	\$0
Interest Expense - 5/1	\$360,347	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$900,694</b>	<b>\$360,347</b>	<b>\$360,347</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$4,124)</b>		<b>\$339,100</b>	
FUND BALANCE - Beginning	\$454,575		\$1,281,177	
FUND BALANCE - Ending	<u>\$450,451</u>		<u>\$1,620,277</u>	

**Palm Glades**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**

*Series 2016 Special Assessment Refunding Bonds*  
*Statement of Revenues & Expenditures*  
*For The Period Ending January 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b>REVENUES:</b>				
Assessments	\$899,599	\$800,084	\$800,084	\$0
Interest Income	\$0	\$0	\$601	\$601
<b>TOTAL REVENUES</b>	<b>\$899,599</b>	<b>\$800,084</b>	<b>\$800,684</b>	<b>\$601</b>
<b>EXPENDITURES:</b>				
Interest Expense - 11/1	\$331,780	\$331,780	\$211,568	\$120,212
Principal Expenses - 5/1	\$360,000	\$0	\$0	\$0
Interest Expense - 5/1	\$331,780	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,023,560</b>	<b>\$331,780</b>	<b>\$211,568</b>	<b>\$120,212</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$123,961)</b>		<b>\$589,116</b>	
FUND BALANCE - Beginning	\$435,335		\$720,340	
FUND BALANCE - Ending	<u>\$311,374</u>		<u>\$1,309,456</u>	

# Palm Glades

## COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND

Series 2006A Special Assessment Revenue Bonds

Statement of Revenues & Expenditures

For The Period Ending January 31, 2017

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
<b><u>EXPENDITURES:</u></b>				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
FUND BALANCE - Beginning			\$2	
FUND BALANCE - Ending			\$2	

# Palm Glades

## COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND

Series 2008A Special Assessment Revenue Bonds  
Statement of Revenues & Expenditures  
For The Period Ending January 31, 2017

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b>REVENUES:</b>				
Interest Income	\$0	\$0	\$12	\$12
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12</b>	<b>\$12</b>
<b>EXPENDITURES:</b>				
Capital Outlay	\$0	\$0	\$174,522	(\$174,522)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$174,522</b>	<b>(\$174,522)</b>
<b>OTHER SOURCES/(USES):</b>				
Interfund Transfer In/(Out)	\$0	\$0	\$32	\$32
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$32</b>	<b>\$32</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>(\$174,477)</b>	
FUND BALANCE - Beginning			\$174,483	
FUND BALANCE - Ending			<u>\$5</u>	



# Palm Glades

## COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND

Series 2016 Special Assessment Refunding Bonds  
Statement of Revenues & Expenditures  
For The Period Ending January 31, 2017

	ADOPTED BUDGET	PRORATED THRU 1/31/2017	ACTUAL THRU 1/31/2017	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$7	\$7
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7</b>	<b>\$7</b>
<b><u>EXPENDITURES:</u></b>				
Cost of Issuance	\$0	\$0	\$5,845	(\$5,845)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,845</b>	<b>(\$5,845)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>(\$5,838)</b>	
<b>FUND BALANCE - Beginning</b>			<b>\$8,726</b>	
<b>FUND BALANCE - Ending</b>			<b>\$2,888</b>	

**PALM GLADES**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 Special Assessment Receipts  
 Fiscal Year 2017

SERIES 2006A

TOTAL ASSESSMENT LEVY		ASSESSED THROUGH COUNTY		ASSESSED THROUGH COUNTY					
DATE	DESCRIPTION	GROSS AMOUNT	DISCOUNTS/PENALTIES	COMMISSIONS	INTEREST	NET RECEIPTS	ObM Portion	2006A DSF Portion	Total
11/17/2016	CURRENT/DISCOUNT 6-11-17/2016	\$32,046.04	\$1,293.35	\$307.53	\$0.00	\$30,445.16	\$11,466.06	\$18,979.10	\$30,445.16
11/25/16	CURRENT/DISCOUNT 11-8-17/2016	\$251,610.00	\$9,963.92	\$2,516.09	\$0.00	\$239,129.99	\$90,059.58	\$149,070.41	\$239,129.99
12/06/16	CURRENT/DISCOUNT 11-8-11/30/2016	\$999,941.26	\$39,598.19	\$9,999.40	\$0.00	\$950,343.67	\$357,912.24	\$592,431.43	\$950,343.67
12/15/16	CURRENT/DISCOUNT 12/1-12/9/2016	\$32,498.08	\$1,253.31	\$324.98	\$0.00	\$30,919.79	\$11,644.81	\$19,274.98	\$30,919.79
12/23/16	CURRENT/DISCOUNT 12/10-12/19/2016	\$19,648.92	\$649.69	\$196.48	\$0.00	\$18,802.75	\$7,081.37	\$11,721.38	\$18,802.75
01/07/17	CURRENT/DISCOUNT 12/20-12/31/2016	\$11,531.83	\$331.14	\$115.32	\$0.00	\$11,085.37	\$4,174.90	\$6,910.47	\$11,085.37
01/07/17	CURRENT/DISCOUNT 11-2-12/31/2016	\$2,808.30	\$60.04	\$28.06	\$0.00	\$2,720.20	\$1,024.46	\$1,695.74	\$2,720.20
01/27/17	INT	\$203.70	\$0.00	\$0.00	\$0.00	\$203.70	\$203.70	\$0.00	\$203.70
	TOTAL	\$1,350,288.13	\$53,149.64	\$13,487.86	\$0.00	\$1,283,650.63	\$483,567.11	\$800,083.52	\$1,283,650.63
	Percent Collected	89%							

SERIES 2008A

TOTAL ASSESSMENT LEVY		ASSESSED THROUGH COUNTY		ASSESSED THROUGH COUNTY					
DATE	DESCRIPTION	GROSS AMOUNT	DISCOUNTS/PENALTIES	COMMISSIONS	INTEREST	NET RECEIPTS	ObM Portion	2008A DSF Portion	Total
11/17/2016	CURRENT/DISCOUNT 6-11-17/2016	\$35,299.78	\$1,412.00	\$338.88	\$0.00	\$33,548.90	\$11,238.70	\$22,310.20	\$33,548.90
11/25/2016	CURRENT/DISCOUNT 11-8-17/2016	\$69,846.25	\$2,765.91	\$698.48	\$0.00	\$66,381.86	\$22,237.56	\$44,144.30	\$66,381.86
12/06/16	CURRENT/DISCOUNT 11-8-11/30/2016	\$731,094.79	\$28,951.58	\$7,310.94	\$0.00	\$694,832.27	\$232,764.97	\$462,067.30	\$694,832.27
12/15/16	CURRENT/DISCOUNT 12/1-12/9/2016	\$99,282.99	\$3,606.91	\$992.86	\$0.00	\$94,683.22	\$31,718.35	\$62,964.87	\$94,683.22
12/23/16	CURRENT/DISCOUNT 12/10-12/19/2016	\$153,066.65	\$5,989.13	\$1,530.86	\$0.00	\$145,546.66	\$48,757.33	\$96,789.33	\$145,546.66
01/07/17	CURRENT/DISCOUNT 12/20-12/31/2016	\$15,899.15	\$490.93	\$159.00	\$0.00	\$15,249.22	\$5,108.40	\$10,140.82	\$15,249.22
	TOTAL	\$1,104,489.61	\$43,216.46	\$11,031.02	\$0.00	\$1,050,242.13	\$351,825.30	\$698,416.83	\$1,050,242.13
	Percent Collected	78%							